March 16, 2026

ANNUAL REPORT OF THE CORPORATE PRACTICES COMMITTEE OF VISTA ENERGY, S.A.B. DE C.V.

To the Board of Directors
of Vista Energy, S.A.B. de C.V.
Present

Dear Ladies and Gentlemen:

In my capacity as the Chairman of the Corporate Practices Committee (the "Committee") of Vista Energy, S.A.B. de C.V. (the "Company"), in compliance with the provisions of Section 43, subsections I and II of the Securities Market Act ("SMA") and Section 38 of the by-laws of the Company, I hereby proceed to submit the annual report approved by all the members of said committee, regarding the activities and operations carried out by the Committee in the fiscal year ended December 31, 2025 (the "Fiscal Year 2025").

In consideration of the provisions contained in the SMA, during the Fiscal Year 2025, the Committee generally focused on carrying out the corporate practices activities that the applicable law and the by-laws of the Company confers on the Committee, in order to assist the Board of Directors in the management of the Company, and holding periodic and regular meetings with different relevant officers of the Company, and consequently to ensure the prudent management of the Company and its various projects.

With regard to specific concepts corresponding to the functions approved for this Committee, we present the following results:

PERFORMANCE OF THE RELEVANT EXECUTIVES OF THE COMPANY

During the Fiscal Year 2025, (i) the CEO of the Company, and the relevant executives of the Company and its subsidiaries have complied satisfactorily with their assigned goals and their responsibilities, and (ii) no observation regarding the performance of the relevant executives of the Company was submitted to this Committee.

TRANSACTIONS WITH RELATED PARTIES

During the Fiscal Year 2025, the Board of Directors approved certain marketing agreements among Vista Energy Argentina S.A.U., Vista Energy LACH S.A. and Vista Energy International S.A. for the export of crude oil from Argentina for its international sale.

BUSINESS OPPORTUNITIES WAIVERS

During the Fiscal Year 2025, no waivers were granted for a director, relevant executive or person with power of command, to take advantage of business opportunities for himself or in favor of third parties, in relation to the Company or the legal entities it controls or in which it has a significant influence. Likewise, no waivers were granted for the transactions referred to in paragraph f) of subsection III of Section 28 of the SMA.

CORPORATE RISKS MANAGEMENT

During the Fiscal Year 2025, we have reviewed on a quarterly basis the matrix of business risks prepared and presented by the relevant executives of the Company, as well as the identification of the main criteria and actions to mitigate such risks.

ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE POLICIES

During the Fiscal Year 2025, we have reviewed on a quarterly basis the degree of progress and implementation of the Environmental, Social and Corporate Governance ("ESG") policies, the update of the risk matrix and the quarterly evolution of the Company's cybersecurity indicators.

ETHICS CODE AND COMPLIANCE PROGRAM

During the Fiscal Year 2025, the Committee reviewed and approved periodic reports regarding the update of the matters related to the Company's Ethic and Conduct Code, as well as the implementation and training of the Company's compliance policies (including conflict of interest policies, anti-corruption, non-discrimination and anti-harassment, diversity and inclusion, among others).

ADMINISTRATIVE MATTERS

During the Fiscal Year 2025, the Committee met in person in four occasions on the following dates: February 25 in New York City, U.S.A.; April 22 in Mexico City, United Mexican States; July 9 in London, England; and October 21 in New York City, U.S.A.

The work carried out was duly registered in the minutes drafted on every meeting held, which were promptly reviewed and approved by the members of the Committee together with their Annexes. The Chairman of the Committee submitted periodic reports to the Board of Directors related to the activities developed by the Committee.

This report has been unanimously approved by the members of the Committee.

Sincerely yours,



Mauricio Doehner Cobián
Chairman of the Corporate Practices Committee
of Vista Energy, S.A.B. de C.V.